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# MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING with respect to Training in Banking and Finance and Personality Development and Communication at Radhamadhab College, Silchar is made on the 12<sup>th</sup> Day of July, 2023.

### BETWEEN

Dr. Debashish Roy, Principal, Radhamadhab College, Silchar-788006, Dist. Cachar, Assam (hereinafter called 1<sup>st</sup> party) of ONE PART.

#### AND

AISECT SKILL MISSION having its Head Office at Scope Campus, NH-12, Bhaironpur, near Misrod, Hosangabad Road, Bhopal-462047, Madhya Pradesh, represented by its Authorised Signatory MR. INDRANIL MUKHERJEE, Zonal head, AISECT SKILL DEVELOPMENT CENTRE located at 2<sup>nd</sup> Floor, Udyan, 147 R.G. Baruah Road, Guwahati-781005, Assam (hereinafter called 2<sup>nd</sup> party) of the OTHER PART.

## NOW, THIS DEED WITNESSETH AS FOLLOWS:

1. That the agreement is effective from 12th July, 2023 till date to be specified as per discussion later on or at least to that point of time when the first batch of students complete their course and get their certificates.

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- The 1<sup>st</sup> party is represented by its authorised signatory, namely, Principal & Secretary, G.B. of the college cum Chairperson, Self Financing Cell, Radhmadhab College, Silchar, Cachar, Assam.
- 3. The above mentioned joint Certificate to the students who successfully complete the course will be signed, among others, by the authorised signatory of the 1<sup>st</sup> & 2<sup>nd</sup> party along with the Coordinator Self Financing Cell of Radhmadhab College, Silchar, Cachar, Assam. Moreover, the certificates will also be issued to the successful candidates by N.S.D.C. Skill India which will be initiated by the 2<sup>nd</sup> party
- 4. The course will be available to bonafide students of the college, preferably from the Degree Classes who apply for the course in prescribed format as devised by the 1<sup>st</sup> party.
- 5. The 2<sup>nd</sup> party will provide the course curriculum, contents and well-qualified faculty (as and when necessary) as per UGC Norms for effective implementation of the course
- 6. The 1<sup>st</sup> party will provide the requisite infrastructure for the course with the condition that the 2<sup>nd</sup> party shall judiciously use the resources with reasonable care
- 7. The evaluation will be done by the 2<sup>nd</sup> party with competent faculty in a transparent manner with a provision for the 1<sup>st</sup> party to have a say in disputed matters.
- 8. The fee will be collected by the 1<sup>st</sup> party as per the cost specified and agreeable by both of the parties. The amount collected by the 1<sup>st</sup> Party will be transferred to the 2<sup>nd</sup> Party immediately after deducting the amount due to the 1<sup>st</sup> party.
- 9. The certificate will be awarded to eligible students only on completion of course and on payment of the entire due amount.
- 10. The course will be taken on a regular basis except on College Holidays and on Sunday. The timing must be such that it does not hamper regular college classes and are invariably completed by 3:30 so that even girl students can reach home before dusk.
- 11. Timing schedules of classes will be made available to all the students for an entire week a copy of which must be shared with the Coordinator, Self Financing Cell. If the condition of clause 11 above and 12 are not abided by, classes can be suspended by the 1<sup>st</sup> party without assigning any reason thereof, keeping especially in view the safety and security of the girl students.

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- 12. Both the parties reserve the right to call off this agreement with a prior notice of 30 (Thirty) working days.
- 13. If this agreement is called off in any eventuality, both the parties must ensure that there is not any batch of students with incomplete course, certificate or evaluation
- 14. The number of batches and students to be trained has to be mutually agreed upon on and has to be notified by the 1<sup>st</sup> party.
- 15. The 2<sup>nd</sup> party while reserving its right to include or exclude any faculty, has to invariably ensure that the details of Academic Qualification of all faculties must be as per Clause 6 above and such details must be shared with the Coordinator, Self Financing Cell
- 16. The 2<sup>nd</sup> party will provide a certified copy of the course content to the Coordinator, Self Financing Cell immediately. Any updating or addition or exclusion to the course contents must be done only with the mutual consent of both the parties.

- 17. The batches, once initiated, should end within the stipulated time and absence of students for indefinite or uniformed times will not be entertained. Both parties will implement it in letter and spirit.
- 18. 2<sup>nd</sup> party will arrange JOB MELA every year in the college premise with an opportunity to provide jobs to the students and also they will be able to access their official website for quest of jobs i.e. <u>http://rojgarmantra.com</u>
- 19. The 2<sup>nd</sup> party should help the 1<sup>st</sup> party to establish industry linkages and allied activities for further generation of job opportunities.

Witness: fushif 1. Dr. Sonah' Chousing I QAC Coordinator, Cum Convenor, Self. Financing Cell, Radhamadhab College, Silver, (9435179354).

Alewi Chalesaboots (8638405633) 2.

Debashih Roy 1<sup>st</sup> Party Principal Radhamadhab College

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2<sup>nd</sup> Party **Indranil Mukherjee** Zonal Head AISECT Ltd